

# Chaturvedi & Company

Chartered Accountants

KOLKATA

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## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report to

The Board of Directors of Meenakshi India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Meenakshi India Limited (the "Company") for the quarter ended June 30, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialed the form for identification only.

### 2. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

### 3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**4. Conclusion:**

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Co  
Chartered Accountants  
ICAI Firm Registration Number 302137E

*S. Ganesan*

S Ganesan  
Partner  
M No.217119  
UDIN: 22217119AOEXDZ7659



Chennai  
03-08-2022

**Meenakshi (India) Limited**  
**Regd. Office 29 / 16 Whites Road, IV Floor, Royapettah, Chennai - 600014**  
**CIN : L74300TN1987PLC014678**

www.milgroup.in

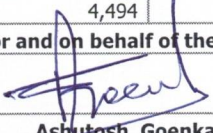
**Annexure III to Clause - 41**

**PART I**

**Statement of Unaudited financial results for the quarter ended 30th June 2022**  
**(Rs. in Lakhs)**

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2022	30.06.2021	31.03.2022	31.03.2022
		Unaudited	Unaudited	Refer Note-3	Audited
I.	Revenue				
	a. Sale of product and Services	3,366	3,113	3,852	12,258
	b. Other Income	59	44	142	352
	<b>Total Income (I)</b>	<b>3,425</b>	<b>3,157</b>	<b>3,994</b>	<b>12,610</b>
II.	Expenses				
	a. Cost of materials consumed	1,727	629	1,249	4,764
	b. Purchase of Stock in trade	-	677	-	698
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(182)	541	16	196
	d. Employee benefit expense	753	452	765	2,410
	e. Finance Cost	9	4	31	116
	f. Depreciation and amortization expense	26	45	43	158
	g. Other expenses	541	394	550	2,051
	<b>Total Expenses (II)</b>	<b>2,874</b>	<b>2,743</b>	<b>2,654</b>	<b>10,393</b>
III.	<b>Profit/(Loss) before Exceptional item and Tax (I-II)</b>	<b>551</b>	<b>414</b>	<b>1,340</b>	<b>2,217</b>
IV.	Exceptional Items			-	-
V.	<b>Profit / (Loss) from before tax (III-IV)</b>	<b>551</b>	<b>414</b>	<b>1,340</b>	<b>2,217</b>
VI.	Tax expense:	153	104	323	555
	Current Tax	153	104	334	551
	Deferred Tax			(11)	4
VII.	<b>Profit/(Loss) for the period from continuing operation (V-VI)</b>	<b>398</b>	<b>310</b>	<b>1,017</b>	<b>1,662</b>
VIII.	<b>Other Comprehensive Income / (Loss)</b>				
	A(i) Items that will not be reclassified to profit or loss	5	5	8	18
	(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(2)	(2)	(2)	(5)
	<b>Total other Comprehensive Income / (Loss)</b>	<b>3</b>	<b>3</b>	<b>6</b>	<b>13</b>
IX.	<b>Total Comprehensive Income / (Loss) for the period (IX+X)</b>	<b>401</b>	<b>313</b>	<b>1,023</b>	<b>1,675</b>
X.	Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375
XI.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,119
XII.	<b>Earnings per share (EPS) (of Rs 10/- each)</b>				
	a. Basic	10.60	8.26	27.13	44.33
	b. Diluted	10.60	8.26	27.13	44.33
<p><b>1. The above unaudited financial result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 03.08.2022</b></p>					
<p><b>2. In accordance with IND AS 108 - "Segment Reporting" the company has identified the following business segments: a) Textiles; b) Plantation c) Others</b></p>					
<p><b>3. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures of the full financial year ended March 31, 2022 and published year to date figure upto third quarter ended December 31, 2021.</b></p>					
<p><b>4. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.</b></p>					
<p><b>5. The financial results are available on the website of company - www.milgroup.in</b></p>					



	QUARTER ENDED			YEAR ENDED
	30.06.2022	30.06.2021	31.03.2022	31.03.2022
	Unaudited	Unaudited	(Refer Note -3)	Audited
<b>1. Segment Revenue</b>				
a. Textiles	3,324	2,069	4,026	11,272
b. Plantations	79	154	113	343
c. Others	22	934	66	996
Total	3,425	3,157	4,204	12,610
Less : Inter Segment Revenue				
Net Sales / Income from Operations	3,425	3,157	4,204	12,610
<b>2. Segment Results Profit (+) Loss (-) before Tax and interest</b>				
a. Textiles	561	418	1,234	1,943
b. Plantations	(20)	(4)	288	343
c. Others	18	4	59	47
Total Profit / (Loss ) before Interest and tax	560	418	1,581	2,333
Less : i) Interest	9	4	31	116
ii) Other unallocable expenditure net off			-	-
iii) Un allocable income			-210	-
Total Profit before tax	551	414	1,340	2,217
<b>3. Capital Employed (Segment Assets - Segment Liability)</b>				
a. Textiles	3,922	2,238	3,328	3,328
b. Plantations	436	309	592	592
c. Others	534	569	574	574
Total Capital Employed	4,892	3,116	4,494	4,494
			<b>For and on behalf of the Board</b>	
				
			<b>Ashutosh Goenka</b>	
			<b>Managing Director</b>	
Date : 03.08.2022				

